

NASS Resolution on the 100th Anniversary of NASAA

WHEREAS, the North American Securities Administrators Association (NASAA) was founded in 1919 to form a network of colleagues to work for the protection of investors throughout North America; and

WHEREAS, NASAA is the oldest international investor protection organization with a membership consisting of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico, Canada, and Mexico; and

WHEREAS, the National Association of Secretaries of State (NASS) is an organization of member states that has consistently supported the need for strong, effective securities regulation and comprehensive investor education; and

WHEREAS, losses suffered in the financial markets can damage confidence in those markets, and can greatly harm small and retail investors; and

WHEREAS, the states and provincial securities regulators who comprise NASAA membership have protected Main Street investors from fraud for more than 100 years, longer than any other securities regulator; and

WHEREAS, NASS favors preserving a diversity of financial regulators, state and federal, that can act independently when such independence is warranted;

THEREFORE, NOW BE IT RESOLVED that the members of NASS would like to acknowledge and congratulate NASAA on their 100th anniversary.

- Adopted July 3rd, 2019 in Santa Fe, New Mexico
- EXPIRES: Summer 2024